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Article 7. Such deposits or deposit receipts may not be freely sold. They must be exchanged at the Bank of China.

Article 8. Those in the following categories may apply to the Bank of China or its appointed bank for foreign exchange:

- a. Importers holding Trade Control Bureau import permits.
- b. Those who hold proper permits and Trade Bureau documents and have the permission of a national bank to buy foreign exchange to pay transport of exports, insurance charges, etc.
- c. Those holding proper permits, and having permission of a national bank to buy foreign exchange for travel expenses abroad, for remittances to family members abroad, or for the living expenses of company staff members abroad.

Article 9. In case a holder of foreign exchange finds that due to a recession in his business he does not need all his foreign exchange, he should resell it to the Bank of China at the day's posted rate. However, if the original period which he was granted within which to import his goods has expired, he shall be given the lowest rate of the period between the date of expiration and the date of resale.

NORTHEAST BANK ISSUES NO NEW CURRENCY IN 1950 -- Shanghai Hsin-wen Jih-pao,  
8 May 50

Mukden, 7 May -- Since the beginning of 1950, the Northeast Bank has not issued a single new note; nevertheless, the program of industrial expansion has been carried forward unabated. Commodity prices are also on the way to stabilization. These desirable conditions are the result of the application of control of current capital and institution of the book account transfer system for funds transfers.

SHANGHAI PRIVATE TEXTILE INDUSTRY RECEIVES AID -- Hong Kong Ta Kung Pao,  
21 Jun 50

Shanghai, 19 June -- Of the 37 private textile manufacturing industries now operating in Shanghai, 70 percent have received loans from the government to enable them to expand in accordance with plans that the government has for the industry. About 90 percent of the companies are now processing cotton for the government.

Since the liberation, 15 textile concerns have closed down and one has moved to the interior.

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